



**ASX RELEASE**

**27 March 2009**

## **Share Purchase Plan Allotments Despatched**

Further to its announcement of 18 March 2009 to ASX **PIPE Networks Limited (ASX:PWK)** confirms that on 25 March 2009 Allotment Statements setting out the number of new shares allocated were mailed to each of the 623 shareholders who participated in the company's Share Purchase Plan (SPP). The SPP resulted in the company issuing 1,766,354 ordinary shares and raised \$4,945,000.

***ENDS***

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