



## ASX/MEDIA RELEASE

23 April 2008

### *Investment in Vocus Group*

**PIPE Networks Limited (ASX:PWK)** today announced that it has made a strategic investment in start-up wholesale IP transit and Voice supplier Vocus Group Ltd and Vocus Connect Pty Ltd. The investment will be used to develop the business of Vocus Group Ltd and Vocus Connect Pty Ltd which respectively provide wholesale voice and Internet access.

Vocus Connect recently signed a 3 year international capacity agreement with Southern Cross Cables for international capacity between Australia and the United States and intends to launch highly competitive wholesale Internet and International Ethernet services by July this year.

“This is a very strategic and exciting opportunity, particularly as together we are able to service the international capacity needs of customers before PPC-1 comes live later next year” said PIPE CEO, Mr Slattery. “This investment is a fantastic opportunity to maintain focus on our core terrestrial fibre business while indirectly participating in value added services supplying a different range of customers requiring cost effective connectivity.”

PIPE Network’s investment, which in total is less than \$1 million, will see it own a shareholding in both Vocus Group and its wholesale Internet operating subsidiary Vocus Connect. Furthermore, Vocus Group and its subsidiaries will gain access to PIPE Networks national infrastructure to deliver wholesale services to customers.

“This is a fantastic opportunity for both Vocus shareholders and our customers, we have today effectively extended our network overnight to include 5 cities and over 70 of Australia’s major datacentres” said Vocus Group CEO, Mr James Spenceley.

As noted in the Company’s market release of 11 April 2008, the investment is to be less than \$1 million over the next year and has no impact on current financial year guidance. The board believes there will be a positive effect on the 2008/09 financial year, however the impact is too uncertain at this time to provide accurate guidance.

**ENDS**

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