

ASX & Media Announcement

8 March 2006

PIPE Networks Wins “Carrier of the Year”

PIPE Networks Limited (ASX:PWK) is pleased to announce that last night the Company was awarded “Carrier of the Year” by the Australian Telecommunications User Group (ATUG). The award, which is the highest honour in the Telecommunications industry, recognises the carrier which has made a significant contribution to Australian business telecommunications users through innovative and cost effective services.

This award comes on top of the recent top 10 ranking in the Deloitte Technology Fast 50, and PIPE Networks being awarded the ATUG “Best Communications Solution – Large Business” last year.

In Sydney attending the 2006 ATUG Conference and accepting the award, PIPE Networks Managing Director, Mr Bevan Slattery last night thanked the members of ATUG for the recognition and support of the Company’s hard work since its establishment in 2002.

During this four year growth period, the Company has invested significantly in its own competitive fibre optic network infrastructure, introduced a suite of innovative and market disrupting products and services, and empowered its customers to achieve ultimate flexibility and control, reduce costs and increase data performance.

PIPE Networks’ solutions, including its dark fibre network, have attracted a growing blue chip customer base and are fast becoming core infrastructure for large corporates, government and other competitive carriers. These solutions are particularly relevant in delivery of the latest generation of telecommunication services.

“The compelling economics of the dark fibre solution, coupled with our recent network expansion in the Sydney and Melbourne markets, has underpinned the continuing strong growth in our new contracted revenue”, Mr Slattery said.

He said that the drivers of this recent strong growth have included large internet service providers seeking to improve their service offerings and reduce costs, along with large corporates and government clients who have been attracted to the cost efficiencies of internal communications, remote data storage and disaster recovery achievable through access to PIPE Networks’ fibre optic network.

“We look forward to honouring the ATUG award by delivering further value and new solutions for our customers, and leveraging our expanding fibre network over the coming years”.

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About PIPE Networks



PIPE Networks Limited (ASX: PWK), is a leading provider of telecommunications infrastructure specialising in providing major corporate, government and carrier clients with dedicated fibre optic capacity known as 'Dark Fibre'. The Company was ranked as the 7th fastest growing company in the Deloitte Technology Fast 50.

PIPE Networks fibre optic network continues to expand rapidly and will total over 230,000 metres in Brisbane, Sydney and Melbourne metro areas by the end of March. This is anticipated to expand to over 300,000 metres in the next 6 months providing significant capacity to meet customer demand.

PIPE Networks Dark Fibre service has been recognised by the Australian Telecommunications Users Group (ATUG) as the winner of the 2005 'Best Communication Solution for Large Business' and is the Company's flagship service, providing customers with complete flexibility over the technology, equipment or protocols they run on their network, together with the almost unlimited bandwidth potential of optical fibre and point-to-point privacy and security.

PIPE Networks also operates telehousing facilities and Australia's largest Internet exchange network across six capital cities serving some of Australia's largest content and internet service providers.

For more information or an interview:

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