



**ASX RELEASE**

**10 November 2009**

## **Suspension of Securities**

**PIPE Networks Limited (ASX:PWK)** refers to its request of 10 November 2009 to ASX to temporarily suspend its securities from trading under Listing Rule 17.2. In that request the company advised that it expected to make an announcement to the market before the opening of the market on Tuesday, 10 November 2009.

The company is presently not in a position to make an announcement to market as discussions are continuing with respect to the proposal received by the company and remain incomplete and confidential. However, the company expects to make an announcement to the market concerning the proposal before the opening of the market tomorrow, Wednesday 11 November 2009.

**ENDS**

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